

What you need to know about Q4 renewals

Factors to consider when reviewing your renewal quote

Groups moving from grandfathered (Legacy) plans to Affordable Care Act (ACA) plans

No more assigned rate adjustment factor (RAF)



Factor into premium change at renewal if prior RAF was over or under 1.0.

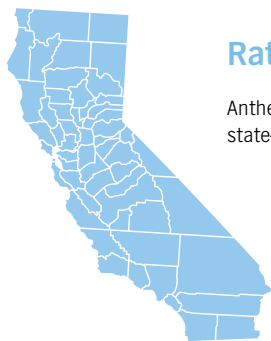
Benefit Changes

Mandated essential health benefits (EHB) as well as refreshed portfolio benefits based on updated actuarial value (AV) calculations each year could increase costs.



ACA rating for employees

Changes from employee address to employer address could affect cost-of-care area.



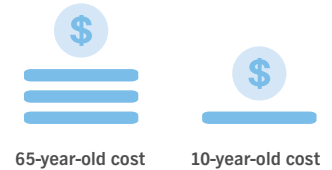
Rating areas

Anthem moving from nine areas to state-required 19; divided mainly by county.

19 areas now cover the entire state

3:1 rate ratio

Highest cost point cannot be greater than 3x lowest cost point.



Community rating

Rates based on all groups in your community (rating area) instead of just your group's information.



New rates every birthday upon renewal:

- Based on exact age instead of age-banded rate increments.
- Adjust each year for age at contract anniversary.



Groups already on ACA plans:

- ACA rating for employees changes from employee address to employer address based. Can affect cost-of-care area.
- Mandated essential health benefits (EHB) as well as refreshed portfolio benefits based on updated AV calculations each year could increase costs.

For more information, please contact your account representative.